

ZHENG HE GLOBAL CAPITAL LIMITED

ACN 128 246 042



(ASX: ZHE)

ASX and Media Release

28 March 2011

AFSL Licence Granted

Zheng He Securities Pty Ltd, a 100% owned subsidiary of Zheng He Global Capital Ltd (ZHE or the Company), has received formal confirmation from the Australian Securities and Investments Commission that it has been granted an Australian Financial Services Licence (No 392360) (AFSL).

This places ZHE in the unique position of holding financial services licences concurrently in both China and Australia.

The AFSL enables ZHE's subsidiary, Zheng He Securities, to operate its corporate finance activities in Australia with particular focus on cross border opportunities between Asia and Australia. This is anticipated to provide significant growth in business for the Company.

The AFSL also enables ZHE to build a funds management and wealth management business in support of the corporate finance activities through its subsidiary company.

Since listing on the ASX, ZHE has been preparing for expansion in its business activities by recruiting experienced personnel and developing additional capacity. Mr Kit Foo Chye, Managing Director, said "the Company is now well placed to start offering a full range of corporate finance services to its clients and this will enable us to work towards realising the full potential of the Company".

"The granting of this licence is a significant step forward. It provides us with the opportunity to fully implement the Company's business plan and increase our revenue generating capacity", Mr Kit Foo Chye added.

In another move forward for the Company, ZHE's Chinese subsidiary, Fujian Zhong Hong Financial Guarantee Co Ltd, has also been successful in expanding its licence in China from one that allows it to provide credit guarantee services to a licence that allows it to offer both financial services as well as credit guarantee services. This expansion enables the Company to now offer financial advisory services and other intermediary services, and to lend its own funds directly to customers. These new services are in addition to its core business of providing credit guarantees to partner banks.

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